

The UK Cash Industry Environmental Charter: Towards a Greener Cash Cycle

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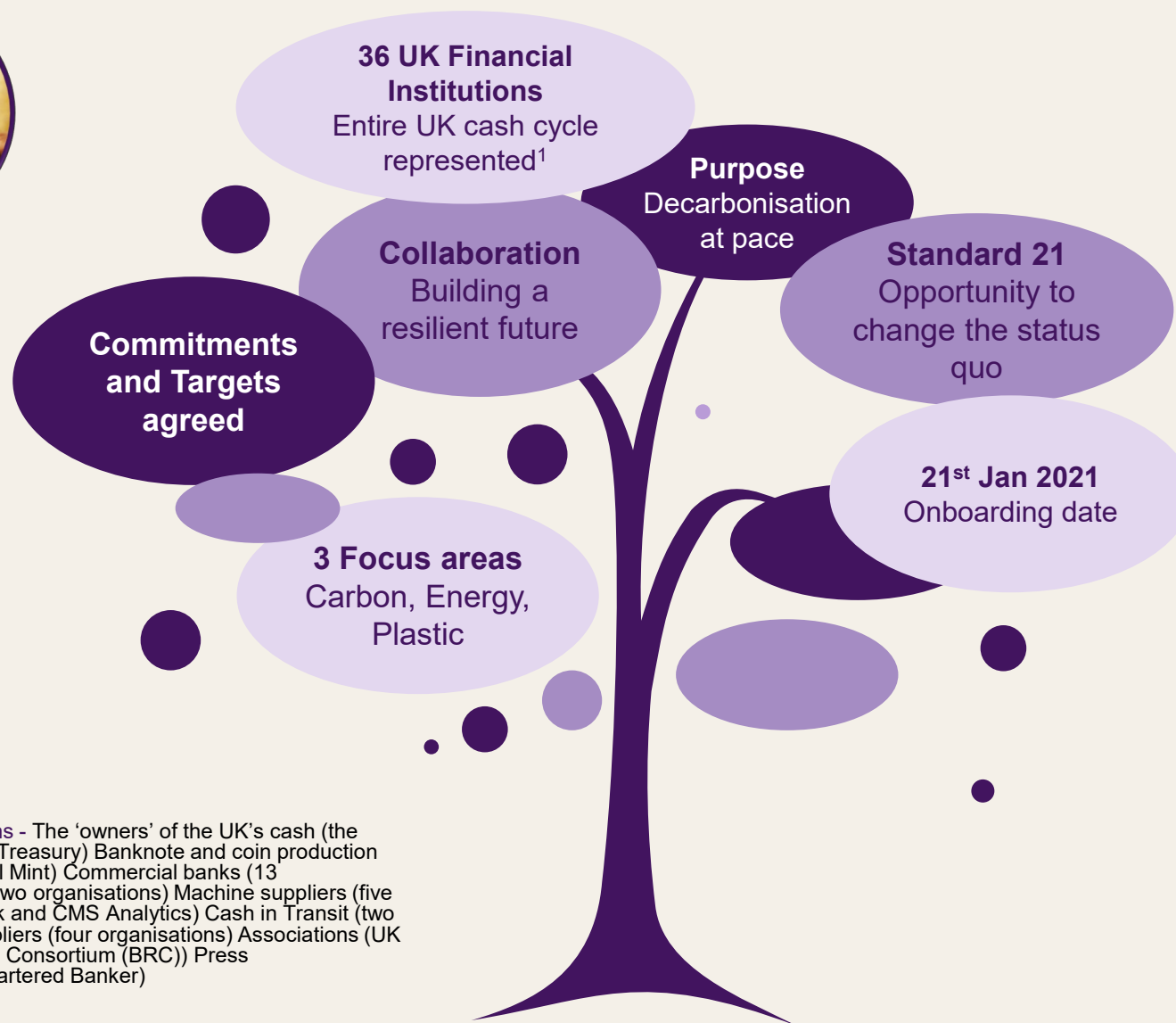
NatWest and Climate



- 1 Accelerating the speed of transition
- 2 Helping to end the most harmful activity
- 3 Championing Climate Solutions
- 4 Embedding Climate into our culture and decision making
- 5 Net Zero emissions for our own operational value chain



Charter Creation



1. 36 UK Financial operations - The 'owners' of the UK's cash (the Bank of England and the Treasury) Banknote and coin production (De La Rue and the Royal Mint) Commercial banks (13 organisations) Retailers (two organisations) Machine suppliers (five organisations) ATMs (Link and CMS Analytics) Cash in Transit (two organisations) Other suppliers (four organisations) Associations (UK Finance and British Retail Consortium (BRC)) Press (Reconnaissance and Chartered Banker)



UK Cash Environmental Charter Targets



01

Achieve Net Zero for 'Own Operations & Business Travel' by 2030

02

Eliminate single-use non recyclable plastic in note centres by 2030 (3yrs 25%, 5yrs 50%, 10yrs 100%)

03

Reduce single-use non-recyclable Plastic in coin centres to below 45% of plastic Waste (by weight) by 2030 (2023 < 70%, 2025 < 50%, 2030 <45%)

04

100% Renewable Electricity – Own Operations by 2022



Charter Commitments



01

Champion Climate action within the Cash Industry through an enhanced and trust-building dialogue with relevant stakeholders

02

Take significant climate action across the Cash Industry by working collaboratively with stakeholders and environmental advocates to develop and implement a shared strategy including targets and plans

03

Quantify, track and report our Greenhouse Gas Emissions and plastic usage consistent with standards and best practices of measurement and transparency

04

Commit to prioritising materials with low-climate impact without negatively affecting other sustainability aspects

05

Support the movement towards a circular economy and acknowledge the positive impact this will have towards reducing climate Impacts within the Cash Industry

06

Commit to continuously pursue energy efficiency measures and renewable electricity in our properties, products and services

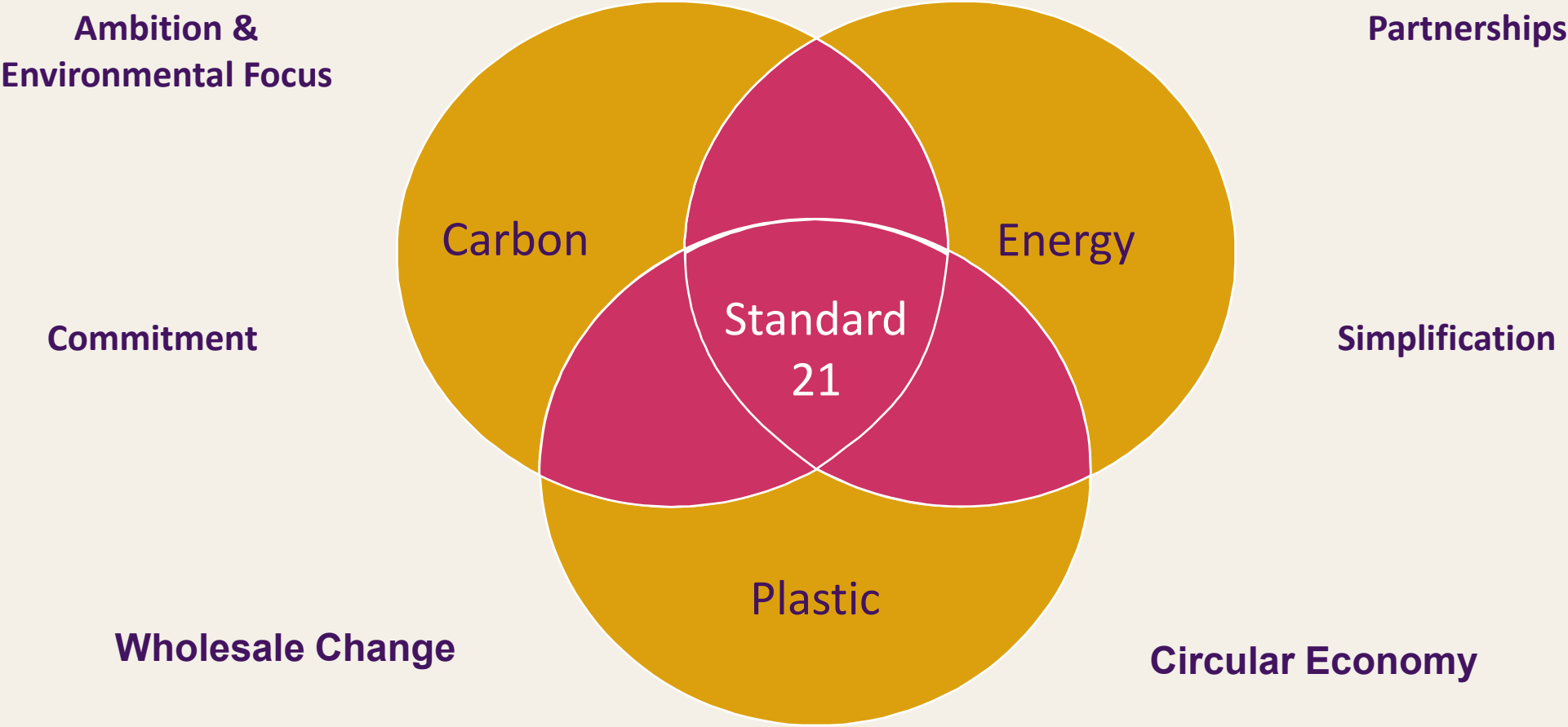
07

Reduce our emissions to as close to zero as possible before offsetting the remaining emissions. Where offsetting is adopted, the projects which are invested in are considered carefully and are accredited to a standard such as VCS and Gold Standard, which have clear frameworks for accounting, auditing and registering carbon credits

What Does That Mean for NatWest Cash and Coin?



What Does This Mean for the UK Cash Industry?



Thank you

#bepartofthesolutionnotthepolution

All information dated November 2022

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